Vocabulary Practice



Each of the sentences below has to do with money and banking. Complete each sentence and use it as a clue to help you supply the missing letters in the corresponding numbered item.

- 1. M_____
- 2. _ O___ _____
- 3. ___ N___
- 4. ____ E _____
- 5. _____Y
- 6. ____ A __
- 7. N
- 8. ___ D_____
- 9. B _ _ _ _
- 10. ___ A __ _
- 11. ____ N___
- 12. ___ K
- 13. I
- 14. N
- 15. ____ G_
- 1. All the money available in the United States is called the _____.
- 2. A change to the _____ encouraged public confidence in the nation's currency.
- 3. ____ serves as a medium of exchange, a unit of account, and a store of value.
- **4.** During the Civil War, the U.S. Treasury issued ______, a paper currency printed with green ink.
- 5. The M1 category of money consists of assets that have _____, or easy availability.
- **6.** A(n) ____ can be convenient for making purchases, but it can encourage users to spend more than they intended to spend.
- 7. Paper bills and coins are known as _____.

- 8. Money is used as a(n) _____.
- 9. Without money, people use a system of _____ to exchange goods and services.
- 10. Sometimes borrowers _____, or fail to pay back their loans.
- 11. Money that is valuable because the government says so is called _____.
- 12. Most people keep their money in a(n) _____.
- 13. Salt, cattle, and precious stones have been used as ____ in various societies.
- **14.** The price paid for the use of borrowed money is called _____.
- 15. When people buy a new home, they usually have to take out a(n) _____.