

Section 2: Guided Reading and Review

Business Cycles

A. As You Read

As you read Section 2, fill in each item in the following diagram.

	BUSINESS CYCLE	
Phases	Contributing Factors	Cycle Indicators
1	5	9
2	6	10
3	7	11
4	8	

B. Reviewing Key Terms

Define the following terms.

12.	business cycle
	expansion
	economic growth
	peak
	contraction
	trough
	recession
	depression
	stagflation
	leading indicators