## Vocabulary Practice



## Each of the sentences below has to do with taxes and government spending. Complete each sentence and use it as a clue to help you supply the missing letters in the corresponding numbered item. 1. G\_\_\_\_ 2. \_\_\_\_0\_\_\_ 3. \_\_\_\_ V\_\_\_\_\_ \_\_\_\_ E\_\_\_\_ 4. 5. \_\_\_ R\_\_\_\_\_ \_\_ \_\_ \_\_ \_\_ \_\_ \_\_ \_\_ \_\_ 6. \_\_ N\_\_\_\_\_ 7. M\_\_\_\_\_ 8. \_ E\_\_\_\_\_ 9. Ν \_\_\_\_T 10. 11. \_\_\_\_\_S\_\_\_ 12. \_\_\_\_P\_\_\_\_\_ 13. E 14. N D\_\_\_\_ 15. 16. \_\_I\_\_\_\_ 17. \_\_N\_\_\_\_ G \_\_\_\_\_ 18. 10. Land and buildings make up \_\_\_\_\_. 1. You may have to pay a(n) \_\_\_\_\_ on diamond jewelry you receive from your grandmother. 11. A value that is subject to a tax is

- 2. Money taken out of your pay before you receive your paycheck is called \_\_\_\_\_.
- 3. \_\_\_\_\_ is income received by a government.
- The diamond jewelry your grandmother gave you is considered \_\_\_\_\_.
- 5. With a(n) \_\_\_\_\_ tax, percentage of income paid increases as income increases.
- 6. Your total income minus exemptions and deductions is your \_\_\_\_\_.
- 7. Government spending required by law is termed \_\_\_\_\_.
- Money used for day-to-day expenses comes out of the \_\_\_\_\_.
- 9. A(n) \_\_\_\_\_ program provides benefits for people if they meet certain eligibility requirements.

- A value that is subject to a tax is called a(n) \_\_\_\_\_.
- **12.** Money that government spends for major investment comes out of the \_\_\_\_\_.
- 13. \_\_\_\_ provides health insurance for people over age 65.
- 14. People fill out a(n) \_\_\_\_\_ when they file their taxes.
- **15.** When filing your taxes, amounts subtracted from total income are your \_\_\_\_\_.
- Government planners can make choices about \_\_\_\_\_\_ spending.
- 17. The use of a "sin tax" to discourage behavior is an example of a(n) \_\_\_\_\_.
- **18.** With a(n) <u>tax</u>, percentage of income paid goes down as income increases.