



# Vocabulary Practice

Complete each sentence below and use the answer to help you identify the bracketed letter in the corresponding numbered item. When you have finished, briefly define the term formed vertically by the bracketed letters.

1. \_\_\_\_\_ [ ] \_\_\_\_\_
2. \_\_\_\_\_ [ ] \_\_\_\_\_
3. \_\_\_\_\_ [ ] \_\_\_\_\_
4. \_\_\_\_\_ [ ] \_\_\_\_\_
5. \_\_\_\_\_ [ ] \_\_\_\_\_
6. \_\_\_\_\_ [ ] \_\_\_\_\_
7. \_\_\_\_\_ [ ] \_\_\_\_\_
8. \_\_\_\_\_ [ ] \_\_\_\_\_
9. \_\_\_\_\_ [ ] \_\_\_\_\_
10. \_\_\_\_\_ [ ] \_\_\_\_\_

11. \_\_\_\_\_ [ ] \_\_\_\_\_
12. \_\_\_\_\_ [ ] \_\_\_\_\_
13. \_\_\_\_\_ [ ] \_\_\_\_\_
14. \_\_\_\_\_ [ ] \_\_\_\_\_
15. \_\_\_\_\_ [ ] \_\_\_\_\_
16. \_\_\_\_\_ [ ] \_\_\_\_\_
17. \_\_\_\_\_ [ ] \_\_\_\_\_
18. \_\_\_\_\_ [ ] \_\_\_\_\_
19. \_\_\_\_\_

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| <ol style="list-style-type: none"> <li>1. _____ is the government's use of taxing and spending to stabilize the economy.</li> <li>2. Government's written plan for receipts and expenditures makes up the _____.</li> <li>3. A Treasury _____ may be a 30-year commitment.</li> <li>4. The total amount the federal government owes adds up to the _____.</li> <li>5. When revenues exceed expenditures, the government has a _____.</li> <li>6. When revenues equal expenditures, the government budget is _____.</li> <li>7. When expenditures exceed revenues, the government runs a _____.</li> <li>8. According to the _____ effect, every dollar change in fiscal policy creates a greater than one dollar change in the national income.</li> <li>9. A United States _____ is a small investment in the government.</li> </ol> | <ol style="list-style-type: none"> <li>10. Belief in the market's own ability to reach equilibrium is part of _____.</li> <li>11. _____ policies try to decrease output.</li> <li>12. The government's _____ is a twelve-month budgeted period.</li> <li>13. _____ policies try to increase output.</li> <li>14. Because taxes and transfer payments do not have to be changed to help regulate the economy, they are called _____ stabilizers.</li> <li>15. The short name for the office that feeds Congress economic data is _____.</li> <li>16. The shortest-term government investment is a Treasury _____.</li> <li>17. Rapid, very large price increases constitute _____.</li> <li>18. _____ economics promotes the use of fiscal policy to help the economy.</li> </ol> |
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