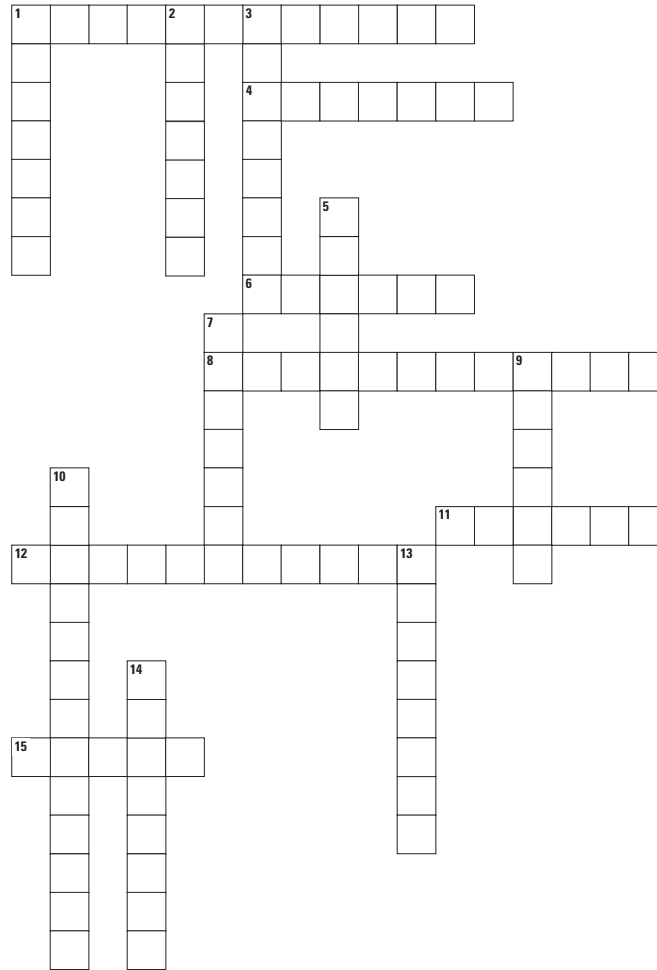


Vocabulary Practice



Use the following clues to complete the crossword puzzle.

Across

1. Reduction in the value of a currency is known as ____.
4. More exports than imports results in a trade ____.
6. A product sent to another country for sale is a(n) ____.
8. An increase in the value of a currency is called ____.
11. A new, protected industry is termed a(n) ____ industry.
12. The type of advantage a producer has who can make a good at lower opportunity cost than another producer is ____.
15. The type of currency exchange-rate system in which values stay constant is ____.

Down

1. Imports exceeding exports results in a trade ____.
2. A ____ duty is a tax on certain items purchased abroad.
3. A(n) ____ advantage occurs when a producer can make a good at a lower cost than another producer.
5. A good brought in from another country for sale is a(n) ____.
7. A means of preventing free entry of products from a foreign country creates a trade ____.
9. A tax on goods shipped in and bought from foreign nations is called a(n) ____.
10. The use of trade restrictions to shelter industries from foreign competition is called ____.
13. A(n) ____ rate expresses the value of foreign versus domestic currency.
14. A(n) ____ exchange-rate system is set by supply and demand.