

CHAPTER  
**5**  
SECTION 4

# Note Taking Study Guide

## NEW WAYS OF THINKING

**Focus Question:** What new ideas about economics and society were fostered as a result of the Industrial Revolution?

*As you read this section in your textbook, complete the following outline to identify main ideas about the new economic and social theories.*

<p><b>I. Laissez-faire economics</b></p> <p><b>A. Adam Smith and free enterprise</b></p> <p>1. _____</p> <p>2. _____</p> <p><b>II. Malthus on population</b></p> <p><b>A.</b> _____</p> <p>1. _____</p> <p>2. _____</p> <p>3. _____</p> <p><b>B.</b> _____</p> <p>1. _____</p> <p>2. _____</p> <p><b>III.</b> _____</p> <p><b>A.</b> _____</p> <p>1. _____</p> <p>2. _____</p> <p><b>IV.</b> _____</p> <p><b>A.</b> _____</p> <p>1. _____</p> <p>2. _____</p> <p><b>B.</b> _____</p> <p>1. _____</p> <p>2. _____</p>
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*(Outline continues on the next page.)*

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**NEW WAYS OF THINKING**

*(Continued from page 43)*

**V.** \_\_\_\_\_

**A.** \_\_\_\_\_

1. \_\_\_\_\_

2. \_\_\_\_\_

**VI.** \_\_\_\_\_

**A.** \_\_\_\_\_

1. \_\_\_\_\_

2. \_\_\_\_\_

3. \_\_\_\_\_

**B.** \_\_\_\_\_

1. \_\_\_\_\_

2. \_\_\_\_\_